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CONVENTION CONCERNING THE PROTECTION
OF THE WORLD CULTURAL AND NATURAL HERITAGE

WORLD HERITAGE COMMITTEE

Twentieth session

Mérida, Yucatan, Mexico

2-7 December, 1996

Item 13 of the Provisional Agenda: World Heritage Fund and proposed Workplan and Budget for 1997, and Provisional Budget for 1998.

Information document: Statement of accounts of the World Heritage Fund - 1994 - 1995.

SUMMARY

Further to the decision taken at its seventeenth session, the Director of the World Heritage Centre presents the Financial Statements of the World Heritage Fund for the biennium ended 31 December 1995.

1. In accordance with the Financial Regulations for the World Heritage Fund, the Director-General of UNESCO shall submit the accounts of the World Heritage Fund to the General Assembly of States Parties to the Convention.
2. These accounts are also presented to the Committee for information in accordance with the decision taken at its seventeenth session.

APPROVAL OF FINANCIAL STATEMENTS

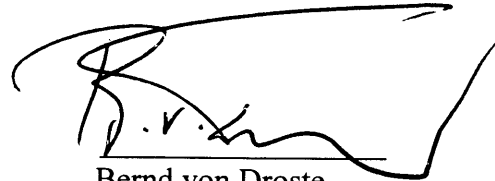
U.N.E.S.C.O.

WORLD HERITAGE FUND

The appended financial statements numbered I and II and accompanying Schedules and notes are approved:



Daniel C. Daly
UNESCO Comptroller



Bernd von Droste
Director, WHF

WORLD HERITAGE FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE BIENNIUM ENDED 31 DECEMBER 1995 (Expressed in US dollars)

A. FUND INCOME

I. 1994/1995 contributions from States Parties which have not made a declaration in accordance with paragraph 2 of Article 16 of the Convention Contributions assessed: 1994 1995	Sch. 2.1 Sch. 2.1	1,724,102 1,752,762 <hr style="width: 100%;"/> 3,476,864
II. Voluntary contributions received in 1994/1995 from States Parties which have made a declaration in accordance with paragraph 2 of Article 16 of the Convention <i>Total contributions</i>	Sch. 2.2	1,802,952 <hr style="width: 100%;"/> 5,279,816
III. Other Income <i>Total fund income</i>	Note 3	449,376 <hr style="width: 100%;"/> 5,729,192
<u>B. ADDITIONAL INCOME FOR EARMARKED ACTIVITIES</u> <i>Total income</i>	Note 4	322,657 <hr style="width: 100%;"/> 6,051,849
TOTAL EXPENDITURE <i>Excess (Shortfall) of income over expenditure for the period</i> Savings on or cancellation of prior periods' obligations Reserves and fund balances, beginning of period <i>Reserves and fund balances, end of period</i>	Sch. 1.1	6,518,828 <hr style="width: 100%;"/> (466,979) 199,883 4,883,793 <hr style="width: 100%;"/> 4,616,697

WORLD HERITAGE FUND
Statement of Assets and Liabilities as at 31 December 1995
(Expressed in US dollars)

ASSETS

Cash and term deposits		4,264,269
Compulsory contributions receivable from		
States Parties	Sch. 2.1	1,992,407
Other assets		41,000
Total assets		<u>6,297,676</u>

LIABILITIES

Contributions received in advance		11,061
Unliquidated obligations: 1994/1995	1,453,090	
Prior periods	110,573	1,563,663
Other liabilities		<u>106,255</u>
Total liabilities		1,680,979

RESERVES AND FUND BALANCES

Operating reserves		2,319,687
Contingency reserves	Note 5	2,000,000
Reserves for emergency assistance	Note 6	297,010
Total reserves and fund balances		<u>4,616,697</u>
Total liabilities, reserves and fund balances		<u>6,297,676</u>

WORLD HERITAGE FUND

STATUS OF APPROPRIATION AND UNOBLIGATED BALANCE FOR THE BIENNIUM ENDED 31 DECEMBER 1995 (Expressed in United States dollars)

	APPROPRIATION				Adjusted (Note 4)	Revised	Total Expenditure	UNOBLIGATED BALANCE
	1994 Cartagena 6-11/12/93	Approved budget for 1995 Phuket 12-17/12/94	Sub-Total 1994/1995					
Preparatory assistance and regional studies	150,000	150,000	300,000		300,000	316,304	(16,304)	
Establishment of Database on World Heritage Sites	790,000	37,000	37,000		37,000	34,941	2,059	
Technical cooperation	440,000	750,000	1,540,000		1,540,000	1,490,026	49,974	
Training	270,000	452,000	892,000		892,000	847,001	44,999	
Promotion and Education	500,000	268,000	538,000	169,169	707,169	547,910	159,259	
Advisory services	400,000	500,000	1,000,000		1,000,000	1,000,994	(994)	
Monitoring		308,000	708,000	36,822	744,822	642,915	101,907	
Assistance to experts from LDC's to attend Statutory meetings	40,000	40,000	80,000		80,000	62,270	17,730	
Global and Thematic Studies Meetings	40,000	70,000	110,000		110,000	76,919	33,081	
Temporary assistance to Secretariat	280,000	360,000	640,000	86,666	726,666	766,585	(39,919)	
Basic Support Information Systems				30,000	30,000	29,973	27	
Reserve for emergency assistance	2,910,000	2,935,000	5,845,000	322,657	6,167,657	5,815,838	351,819	
	1,000,000		1,000,000		1,000,000	702,990	297,010	
TOTAL	3,910,000	2,935,000	6,845,000	322,657	7,167,657	6,518,828	648,829	

*Incompressible cost: P5 post approved at the 19th Committee session, Thailand compensated for by economies in monitoring and training.

WORLD HERITAGE FUND / FONDS DU PATRIMOINE MONDIAL

Statement of Compulsory contributions as at 31 December 1995
Etat des contributions obligatoires au 31 décembre 1995
(Expressed in US dollars/Exprimé en dollars E.U)

States Parties	Total unpaid (Advance) contributions as at/ Total impayées (avances) contributions au 31/12/93		Contributions 1994		Contributions 1995		Collections between 1/1/94 and 31/12/95 Sommes reçues entre 1/1/94 et 31/12/95		Unpaid contributions Prior years/ contributions impayées années antérieures		Unpaid (Advance) contributions/ Impayées (avances) 1/1/94-31/12/95		Total unpaid (Advance) contributions as at/ Total impayées (avances) contributions au 31/12/95		Etats parties
	(1)	(2)	(3)	(4)	(5)	(6)	(7) = (5) + (6)								
St. Christopher and Nevis															
Sudan	1,800	321	322	2,956	1,800	643	2,443	0	Saint Christophe-et-Nevis						
Sweden	2,313	321	322	74,228	1,800	0	0	0	Soudan						
Switzerland		35,278	38,950	75,509					Suède						
Syrian Arab Republic		36,881	38,628	75,509					Suisse						
Tajikistan	1,236	1,283	1,610	1,236	800	2,893	3,370		Rép. arabe syrienne						
Tajikistan	800	1,604	966	7,713					Tadjikistan						
Thailand	1,011	3,528	4,185	7,713					Thaïlande						
Tunisia		962	966	1,011					Tunisie						
Turkey		8,659	10,623	19,282					Turquie						
Turkmenistan			1,288	2,261					Turkménistan						
Uganda	1,618	321	322	167,914					Ouganda						
Ukraine	72,339	59,330	46,998	327,081					Ukraine						
United Kingdom		159,370	167,711						Royaume-Uni						
United Rep. of Tanzania	1,138	321	322	1,138					Rép. de Tanzanie						
Uruguay	(2,895)	1,283	1,288	167,914					Uruguay						
Uzbekistan	16,070	8,338	6,116	327,081					Royauté de Tanzanie						
Venezuela	29,668	15,394	12,554	16,070					Uzbekistan						
Viet Nam	395	321	322	29,668					Venezuela						
Yemen	3,324	321	322	1,038					Viet Nam						
Yugoslavia	25,958	4,490	3,541	309					Yémen						
Zaire	618	321	322	1,261					Yugoslavie						
Zambia	2,326	321	322	1,261					Zaire						
Zimbabwe	1,139	321	322	1,782					Zambie						
	1,715,560	1,724,102	1,752,762	3,200,018	1,349,448	642,959	1,992,407		Zimbabwe						

Note: This Schedule shows the situation as at 31 December 1995 and consequently does not include contributions received subsequent to that date.
Cette annexe reflète la situation arrêtée au 31 décembre 1995 et, de ce fait, n'inclut pas les contributions reçues postérieurement à cette date.

1,992,406

FONDS DU PATRIMOINE MONDIAL/WORLD HERITAGE FUND

Voluntary contributions received as at 31 December 1995

Contributions volontaires reçus à la date du 31 Décembre 1995

(Exprimé en dollar EU/ Expressed in US dollars)

States Parties	Amount of assessment if bound by the provisions of article 16.1 of the convention/ Montant mis en recouvrement si lié aux provisions de l'article 16.1 de la convention			Collections between 1/1/94 and 31/12/95 / Sommes reçues entre 1/1/94 et 31/12/95	Etats Parties
	1994	1995	Total		
	US\$	US\$	US\$		
Germany	283,183	284,562	567,745	567,745	Allemagne
Brazil	50,351	51,504	101,855	75,574	Brésil
Bulgaria	4,169	3,219	7,388	7,373	Bulgarie
Cape Verde	321	322	643		Cap Vert
Denmark	20,526	22,211	42,737	42,737	Danemark
United States of America	801,763	804,756	1,606,519	901,641	Etats-Unis d'Amérique
France	190,499	201,189	391,688	190,499	France
Norway	17,383	17,318	34,701	17,383	Norvège
	1,368,195	1,385,081	2,753,276	1,802,952	

Note: This Schedule shows the situation as at 31 December 1995 and consequently does not include contributions received subsequent to that date.

Cette annexe reflète la situation arrêtée au 31 décembre 1995 et, de ce fait, n'inclut pas les contributions reçues postérieurement à cette date.

World Heritage Fund

Notes to the financial statements

for the biennium ended 31 December 1995

1. Objectives

The World Heritage Fund (WHF) was established by the adoption on 16 November 1972 of the Convention for the Protection of the World Cultural and Natural Heritage by the 17th session of the General Conference of the United Nations Educational, Scientific and Cultural Organization (UNESCO).

2. Significant accounting policies

- a) The WHF accounts are maintained in accordance with the special financial regulations of the WHF as noted by the Executive Board of UNESCO at its 93rd session.
- b) Appropriations represent amounts that have been approved by the World Heritage Committee for different programme elements, which can be spent for the purpose for which they have been voted, to the extent that funds are available. These appropriations can be increased, at the discretion of the Director of the World Heritage Centre, through transfer of additional contributions and donations as long as these additional funds are used for purposes of the programme authorized by the Committee. In addition, the Chairperson of the Committee is authorized to commit up to 20 % of future indicative budgets, if it is considered necessary for the smooth implementation of the programme, on condition that such commitments are within the limits of funds available and that expenditure is made in accordance with the Operational Guidelines for the Implementation of the World Heritage Convention.
- c) Expenditures are recorded at the time obligations are created by the WHF regardless of whether goods or services have been received.
- d) Compulsory contributions are recorded on the accrual basis. Voluntary contributions and other revenues are recorded on a cash basis of accounting.
- e) The financial statements of WHF are presented in United States dollars. Accounts maintained in other currencies are converted into United States dollars at the time of the transactions at the operational rate of exchange established for the United Nations programmes. At year end, accounts expressed in currencies other than United States dollars are translated at the UN operational rate of exchange then prevailing.
- f) No provision is made for accrued annual leave or repatriation grant entitlements since such costs are charged to the budget of the financial period when paid.

5. Contingency reserve

A contingency reserve amounting to US \$ 2,000,000 was set up in accordance with the decision of the World Heritage Committee meeting at its 17th session.

6. Reserve Fund

In accordance with Financial Regulation 5.1, a Reserve Fund for emergency assistance has been established.

The movements of this Fund during the period are :

	US dollars
Transfer from operating reserves	1,000,000
Less expenditure during the period	702,990
Balance, end of period	297,010

The balance of US \$ 297,010 is to be increased to US \$ 500,000 by an appropriation from the operating reserves on 1 January 1996 in accordance with the decision taken by the World Heritage Committee meeting at its 19th session.