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Paris, 5 October 2005

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**UNITED NATIONS EDUCATIONAL,
SCIENTIFIC AND CULTURAL ORGANIZATION**

**FIFTEENTH GENERAL ASSEMBLY OF STATES PARTIES
TO THE CONVENTION CONCERNING THE PROTECTION
OF THE WORLD CULTURAL AND NATURAL HERITAGE**

**Paris, UNESCO Headquarters, Room IV
10-11 October 2005**

Item 5 of the Provisional Agenda: Examination of the statement of accounts of the World Heritage Fund

Accounts of the World Heritage Fund for the financial period 2002-2003

SUMMARY

The Financial Regulations of the World Heritage Fund stipulate that the accounts of the Fund shall be submitted to the General Assembly of the States Parties to the *Convention* (Article 6, paragraph 6.4).

This document contains three sections:

- Section I: Financial statements of the World Heritage Fund for the financial period ending 31 December 2003, submitted to the General Assembly for its approval.
- Section II: Statement of compulsory contributions as at 31 December 2003
- Section III: Financial statements of the World Heritage Fund for the current financial period as at 31 August 2005, presented by the Comptroller.

For the *Draft Resolution* on this Agenda item see Document *WHC-05/15.GA/5*.



Section I

Financial statements of the World Heritage Fund
for the financial period ending 31 December 2003,
submitted to the General Assembly for its approval.

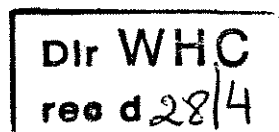
UNESCO

DCO 7/ 224

23 April 2004

To: Director, WHC

From: Chief Accountant



Subject: WHF Financial Statements

Please find enclosed two copies of the financial statements relating to the WHF for the biennium ended 31 December 2003 duly approved by the Comptroller. I would appreciate if you would approve these copies where indicated and return one set to me for inclusion in our files. The other set is for your records.

John Haigh

CC: WHC/AO

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WORLD HERITAGE FUND

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
FOR THE PERIOD 1 JANUARY 2002 TO 31 DECEMBER 2003

(EXPRESSED IN US DOLLARS)

	Programme Activities	Earmarked Activities	Emergency Reserve Fund	Total at 31.12.2003	Total 2000/2001
INCOME					
Assessed contributions:					
Compulsory	4,010,618	-	-	4,010,618	3,999,501
Voluntary	2,326,931	-	-	2,326,931	1,786,843
Total assessed contributions	6,337,549	-	-	6,337,549	5,786,344
Other income:					
Interest	203,198	-	-	203,198	653,061
Earmarked	-	1,240,922	-	1,240,922	963,593
Other and Non-earmarked	116,089	-	-	116,089	13,956
Total other income	319,287	1,240,922	-	1,560,209	1,630,610
TOTAL INCOME	6,656,836	1,240,922	-	7,897,758	7,416,954
Disbursements					
Provision for Undelivered Orders	5,643,081	1,059,568	814,813	7,517,462	9,387,859
	1,742,331	50,947	431,906	2,225,184	
TOTAL EXPENDITURE	7,385,412	1,110,515	1,246,719	9,742,646	9,387,859
Schedule 1.1					
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(728,576)	130,407	(1,246,719)	(1,844,888)	(1,970,905)
Savings on prior years' obligations and other adjustments	572,848	28,664	12,721	614,233	573,568
Transfer (to)/ from other funds	(1,172,545)	-	1,172,545	-	-
Reserves and fund balances, beginning of the period	2,712,936	761,513	316,755	3,791,204	5,188,541
Reserves and fund balances, end of the period	1,384,663	920,584	255,302	2,560,549	3,791,204

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WORLD HERITAGE FUND
SCHEDULE OF APPROPRIATIONS AND EXPENDITURE
FOR THE PERIOD 1 JANUARY 2002 TO 31 DECEMBER 2003
(EXPRESSED IN US DOLLARS)

	Allocation 2002/2003	Disbursements	Unliquidated Obligations	Total Expenditure
A. Approved budget				
<u>Chapter I: Implementation of the Convention</u>				
I.1 Participation experts in statutory meetings	140,000	128,725	-	128,725
I.2 Organization of statutory meetings	-	-	-	-
I.3 Operational Guidelines / Legal Analysis	72,000	61,142	321	61,463
I.4 Information Management	200,000	179,958	14,844	194,802
I.5 Documentation, Registration & Statutory Web	200,000	202,147	511	202,658
I.6 Coordination with other conventions, programmes etc.	40,000	36,721	-	36,721
Sub-Total Chapter I	652,000	608,693	15,676	624,369
<u>Chapter II: Establishment of the World Heritage List</u>				
II.1 Global Strategy				
<i>Analyses of the List & Tentative Lists</i>	140,000	60,850	69,150	130,000
<i>Africa</i>	55,000	49,530	2,692	52,222
<i>Arab States</i>	51,000	3,822	31,351	35,173
<i>Asia</i>	55,000	27,018	17,724	44,742
<i>Pacific</i>	55,000	48,664	6,336	55,000
<i>Europe & North America</i>	10,000	681	-	681
<i>Central & Eastern Europe</i>	35,000	24,610	7,134	31,744
<i>Latin America</i>	45,000	26,219	18,757	44,976
<i>Caribbean</i>	45,000	18,961	25,959	44,920
Thematic Studies:				
<i>ICOMOS</i>	60,000	60,000	-	60,000
<i>IUCN</i>	50,000	25,000	25,000	50,000
II.2 Advisory Services				
<i>ICOMOS</i>	630,000	629,527	-	629,527
<i>IUCN</i>	600,000	590,000	10,000	600,000
<i>Others</i>	20,000	4,814	1,095	5,909
Sub-Total Chapter II	1,851,000	1,569,696	215,198	1,784,894
<u>Chapter III: Technical Implementation of the World Heritage Convention</u>				
III.1 Preparatory assistance				
<i>Global</i>	770,000	-	-	-
<i>Africa</i>		77,127	65,513	142,640
<i>Arab States</i>		85,189	47,497	132,686
<i>Asia</i>		27,874	92,726	120,600
<i>Pacific</i>		10,000	16,200	26,200
<i>Europe & North America</i>		28,600	-	28,600
<i>East and Central Europe</i>		102,578	13,609	116,187
<i>Latin America</i>		14,950	32,000	46,950
<i>Caribbean</i>		28,502	-	28,502
Total Preparatory Assistance	770,000	374,820	267,545	642,365
III.2 Technical cooperation				
Africa 2003				
<i>IUCN for projects/activities preparation</i>	30,000	22,260	-	22,260
<i>earmarked for regional/national activities</i>	80,000	62,304	5,000	67,304
Other technical cooperation activities				
<i>Global</i>	1,088,595	30,000	-	30,000
<i>Africa</i>		197,896	86,568	284,464
<i>Arab States</i>		65,280	104,807	170,087
<i>Asia</i>		62,873	74,934	137,807
<i>Pacific</i>		-	-	-
<i>Europe & North America</i>		10,579	3,896	14,475
<i>East and Central Europe</i>		76,840	10,000	86,840
<i>Latin America</i>		119,739	26,377	146,116
<i>Caribbean</i>		25,000	5,000	30,000
Total Technical cooperation	1,198,595	672,771	316,582	989,353
III.3 Training				
<i>ICCROM support costs</i>	83,950	37,546	46,050	83,596
<i>ICCROM training activities (earmarked)</i>	129,400	30,400	84,000	114,400
<i>"Africa 2003" (WHC/ICCROM)</i>	180,000	150,000	30,000	180,000
<i>IUCN Training</i>	60,000	38,000	22,000	60,000
<i>IUCN Africa 2003 Nature - earmarked activities</i>	90,000	66,019	14,930	80,949
Other training activities				
<i>Global</i>		51,430	8,370	59,800
<i>Africa</i>		195,475	42,602	238,077
<i>Arab States</i>		134,070	90,226	224,296
<i>Asia</i>		154,456	31,937	186,393
<i>Pacific</i>		-	-	-
<i>Europe & North America</i>		10,000	-	10,000

	Allocation 2002/2003	Disbursements	Unliquidated Obligations	Total Expenditure
<i>East and Central Europe</i>		53,176	24,600	77,776
<i>Latin America</i>		172,937	69,533	242,470
<i>Caribbean</i>		-	-	-
Total Training	1,866,850	1,093,509	464,248	1,557,757
III.4 Evaluation of International Assistance	45,000	12,713	31,366	44,079
III.5 Programme initiatives	450,000			
<i>Sustainable tourism</i>		88,349	15,037	103,386
<i>Forests</i>		78,956	295	79,251
<i>Cities</i>		63,492	18,601	82,093
<i>Earthen architecture</i>		61,554	39,000	100,554
Total Programme initiatives	450,000	292,351	72,933	365,284
III.6 Support to promotional activities	140,000			
<i>Global</i>		4,300	-	4,300
<i>Africa</i>		900	-	900
<i>Arab States</i>		10,000	12,000	22,000
<i>Asia</i>		37,359	9,800	47,159
<i>Pacific</i>		-	-	-
<i>Europe & North America</i>		4,685	-	4,685
<i>East and Central Europe</i>		24,004	5,000	29,004
<i>Latin America</i>		-	-	-
<i>Caribbean</i>		1,991	-	1,991
Total Support to promotional activities	140,000	83,239	26,800	110,039
Sub-Total Chapter III	4,470,445	2,529,403	1,179,474	3,708,877
Chapter IV: Monitoring of the State of Conservation of sites				
IV.1 Reactive monitoring				
<i>ICOMOS</i>	160,000	52,227	68,474	120,701
<i>IUCN</i>	140,000	100,000	40,000	140,000
Other	120,000			
<i>Global</i>		5,454	500	5,954
<i>Africa</i>		-	-	-
<i>Arab States</i>		24,092	-	24,092
<i>Asia</i>		49,510	-	49,510
<i>Pacific</i>		-	-	-
<i>Europe & North America</i>		1,871	-	1,871
<i>East and Central Europe</i>		18,303	650	18,953
<i>Latin America</i>		8,559	-	8,559
<i>Caribbean</i>		-	-	-
Total Reactive monitoring	420,000	260,016	109,624	369,640
IV.2 Support to States Parties for periodic reporting				
<i>Global</i>	-	-	-	-
<i>Africa</i>	-	-	-	-
<i>Arab States</i>	-	-	-	-
<i>Asia & Pacific</i>	130,000	121,934	8,370	130,304
<i>Europe & North America</i>	40,000	19,327	11,599	30,926
<i>East and Central Europe</i>	70,000	46,181	15,500	61,681
<i>Latin American & Caribbean</i>	215,000	125,185	73,847	199,032
Total Support to States Parties for periodic reporting	455,000	312,627	109,316	421,943
IV.3 Follow-up to periodic reporting				
<i>Africa</i>	80,000	47,230	8,175	55,405
<i>Arab States</i>	70,000	2,228	36,000	38,228
<i>Asia & Pacific</i>	40,000	20,140	10,454	30,594
Total Support to States Parties for periodic reporting	190,000	69,598	54,629	124,227
Sub-Total Chapter IV	1,065,000	642,241	273,569	915,810
Chapter V: Awareness & Education				
V.1 Awareness-building	200,000	184,214	10,399	194,613
V.2 Partnerships with tourism industries	20,000	-	-	-
V.3 Education & cooperation with the Universities	160,000	108,834	48,015	156,849
Sub-Total Chapter V	380,000	293,048	58,414	351,462
Total A.	8,418,445	5,643,081	1,742,331	7,385,412
B. Earmarked activities				
<i>Promotional</i>		317,532	684	318,216
<i>Other</i>		742,036	50,263	792,299
Total B.	-	1,059,568	50,947	1,110,515
C. Emergency reserve fund	1,489,300	814,813	431,906	1,246,719
TOTAL (A + B + C)	9,907,745	7,517,462	2,225,184	9,742,646

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WORLD HERITAGE FUND

STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES
AS AT 31 DECEMBER 2003

(EXPRESSED IN US DOLLARS)

	<u>31.12.2003</u>	<u>31.12.2001</u>
Assets:		
Cash and term deposits	4,528,908	5,834,684
Compulsory assessed contributions receivable from States Parties	<u>280,650</u>	<u>470,131</u>
Total Assets	<u>4,809,558</u>	<u>6,304,815</u>
Liabilities:		
Accrued Payables undelivered orders year-end 2003	2,225,184	2,505,521
Contributions received in advance	23,825	8,090
Total liabilities	<u>2,249,009</u>	<u>2,513,611</u>
Reserves and fund balances:		
Contingency reserve	1,500,000	2,000,000
Emergency reserve fund	255,302	316,755
Earmarked activities	920,584	761,513
Operating reserves	<u>(115,337)</u>	<u>712,936</u>
Total reserves and fund balances	<u>2,560,549</u>	<u>3,791,204</u>
Total liabilities, reserves and fund balances	<u><u>4,809,558</u></u>	<u><u>6,304,815</u></u>

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WORLD HERITAGE FUND

STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2003

(EXPRESSED IN US DOLLARS)

	Programme Activities	Earmarked	ERF
Cash at beginning of the period	4,545,943	844,071	444,669
INCOME			
Cash received from States Parties	6,542,766	1,240,922	-
Other income:			
Interest	203,198	-	-
Other and Non-earmarked	116,089	-	1,172,545
Total income	<u>6,862,053</u>	<u>1,240,922</u>	<u>1,172,545</u>
Total Programme Cash Disbursed 2002/2003	5,643,081	1,059,568	814,813
Replenishment of Emergency Reserve Fund	1,172,545	-	-
Prior years expenditure paid year to date	1,722,200	141,060	28,028
Total expenses	<u>8,537,826</u>	<u>1,200,628</u>	<u>842,841</u>
EXCESS (SHORTFALL) of Cash Inflows over Outflows	<u>(1,675,773)</u>	<u>40,294</u>	<u>329,704</u>
Cash at the end of the period	<u>2,870,170</u>	<u>884,365</u>	<u>774,373</u>

Section II

Statement of compulsory contributions as at 31 December 2003

WORLD HERITAGE FUND
 Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003
 (Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid contributions (Advance) as at / Contributions impayées (avances) au 31/12/02	Contributions 2003	Collections Between / Sommes reçues entre 1/1/03 - 31/12/03	Unpaid contributions / prior years / années impayées antérieures	Unpaid Contributions (Advance) / Contributions impayées (avances) 2003	Total unpaid contributions as at / Contributions impayées au 31/12/03	Contributions at / Contributions (avances) au 31/12/03	Contributions at / Contributions impayées (avances)
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Etats Parties

COMPULSORY (ARTICLE 16(1))

Arghanistan	3 839	322		3 839	322	4 161	4 161	4 161
Albania	-16	107	91					
Algeria	-15	2 505	2 490					
Andorra		143		143		143	143	143
Angola	-1 862	72				-1 790	-1 790	-1 790
Antigua and Barbuda	3 273	72		3 273	72	3 345	3 345	3 345
Argentina	41 589	41 124	93 707			-10 994	-10 994	-10 994
Armenia	-272	72	218			-418	-418	-418
Australia		58 232	58 232					
Autriche		33 894	33 894					
Azerbaijan		143	143					
Bahrain		644	644					
Bangladesh	354	358	712					
Barbados	327	322	327	327	322	649	649	649
Belarus		680	540			140	140	140
Belgium	1 096	40 409	32 326			9 179	9 179	9 179
Belize		27	27					
Benin	76	72	148					
Bhutan	27	27	27	27	27	54	54	54
Bolivia	300	286	300	300	286	586	586	586
Bosnia and Herzegovina	201	143	344					
Botswana		358	358					
Burkina Faso	3 593	72	5 413			-1 748	-1 748	-1 748
Burundi	4 245	27	4 245	4 245	27	4 272	4 272	4 272
Cambodge		72	72					
Cameroun	1 144	322	343	801	322	1 123	1 123	1 123
Canada		91 554	91 554					

OBLIGATOIRE (ARTICLE 16(1))

WORLD HERITAGE FUND
 Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003
 (Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid contributions as at / Contributions (Advance) au 31/12/02	Contributions 2003	Sommes reçues / Collections entre 1/1/03 - 31/12/03	Unpaid contributions / Contributions impayées antérieures	Unpaid contributions / Contributions (Advance) au 31/12/03	Total unpaid contributions as at / Contributions impayées au 31/12/03	Contributions (Advance) au 31/12/03	Contributions impayées (avances)
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Etats Parties

Central African Republic	4 498	27	59	4 498	27	4 525	-5	Chad
								Chile
	6 723	7 588	14 311	54 832				Chine
								Colombia
	6 062	7 194	10 623	2 633	2 633	2 633	-8	Comores
	27	27	62					Congo
	3 383	27	27	3 383	27	3 410		Costa Rica
	707	716	1 423					Côte d'Ivoire
	980	322		980	322	1 302		Croatie
		1 396	1 396					Cuba
	1 361	1 073	1 080				-7	Cyprus
		2 721	2 721					Czech Republic
		7 266	7 266					Democratic Peoples Republic of Korea
	327	322	327	322	322	322		Democratic Republic of the Congo
	136	143	286				-7	Dominica
		27	27					Dominican Republic
	816	823	1 709	628	895	1 523	-70	Ecuador
	628	895	2 899		2 899	2 899		Egypt
		644	644					EI Salvador
	27	27	54					Erythrea
		358	358					Estonie
		143	143					Ethiopia
	366	143	509					Fiji
		18 683	18 683					Finland
		501	571					Gabon
		27	27	54	27	81		Gambia
	-2 602		179				-2 423	Georgia

WORLD HERITAGE FUND
 Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003
 (Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid contributions as at / Contributions payées (avances) au 31/12/02	Contributions 2003	Collections / Sommes reçues entre 1/1/03 - 31/12/03	Unpaid contributions / prior years / années impayées antérieures	Unpaid contributions / (Advance) Contributions payées (avances) 2003	Total unpaid contributions as at / Contributions payées (avances) au 31/12/03	Advance Contributions as at / Contributions payées (avances) au 31/12/03	Contributions at / Contributions payées (avances)	Etats Parties
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Chana	382	179	382	179	561		561	561	Chana
Greece		19 292	19 292						Grèce
Grenada		27	27						Grenade
Guatemala	980	966	1 946						Guatemala
Guinea	93	107	83	107	200		200	200	Guinée
Guyana	26	27	26	27	53		53	53	Guyane
Haiti		72	72						Haïti
Honduras	680	179	859						Honduras
Hungary	4 355	4 295	8 710						Hongrie
Iceland		1 181	1 181						Islande
India		12 205	12 205						Inde
Indonesia		7 158	7 158						Indonésie
Iran, Islamic Republic of	111 861	9 735	112 460	9 136	9 136		9 136	9 136	Iran, République islamique d'
Iraq	53 082	4 868	53 082	4 868	57 950		57 950	57 950	Irak
Ireland	10 670	10 523	21 193						Irlande
Israel		14 853	14 853						Israël
Italy		181 273	181 273						Italie
Jamaica	136	143	136	143	279		279	279	Jamaïque
Japan		598 804	598 804						Japon
Jordan	300	286	586						Jordanie
Kazakhstan	1 034	1 002	3 038						Kazakhstan
Kenya	300	286	586						Kenya
Kiribati	-195	27	27						Kiribati
Kuwait	5 307	5 261	10 568						Koweït
Kyrgyzstan	24	27	124						Kirghizstan
Lao Peoples' Democratic Republic		27	27						République démocratique populaire lao
Latvia		358	358						Lettonie
Lebanon	436	430	866						Liban

WORLD HERITAGE FUND
 Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003
 (Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid contributions as at (Advance) au 31/12/02 Impayées (avances)	Contributions 2003	Collections Sommes reçues Between / entre 1/1/03 - 31/12/03	Unpaid contributions / contributions impayées prior years / années antérieures	Unpaid contributions / (Advance) contributions impayées (avances) 2003	Total unpaid contributions as at / Impayées au 31/12/03	Contributions as at / Contributions au 31/12/03 (avances)	Contributions at / Contributions (avances)	Etats Parties
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Libya	27	27	27	27	27	54	54	54	Libéna
Libyan Arab Jamahiriya	15 672	2 398	15 672	2 398	18 070	18 070	18 070	18 070	Jamahirya arabe libyenne
Lithuania	608	608	608						Lithuanie
Luxembourg	2 857	2 863	5 720						Luxembourg
Madagascar	338	107	445						Madagascar
Malawi		72	72						Malawi
Malaysia	28 169	8 411	36 580						Malaysie
Maldives	54	27	81						Maldives
Mali	-561	72	72			-489	-489	-489	Mali
Malta		537	517	20	20	20	20	20	Malte
Marshall Islands	27	27	27	27	27	27	27	27	Iles Marshall
Mauritania	-512	27	404			-485	-485	-485	Mauritanie
Mauritius		394				-10	-10	-10	Maurice
Mexico		38 869	38 869						Mexique
Micronesia	27	27	54						Micronésie
Monaco		143	153			-10	-10	-10	Monaco
Mongolia	24	27	51						Mongolie
Morocco	321	1 575	2 057			-161	-161	-161	Maroc
Mozambique		27	27	27	27	27	27	27	Mozambique
Myanmar	708	358	708	358	1 066	1 066	1 066	1 066	Myanmar
Namibia	245	250	495						Namibie
Nepal		143	143	143	143	143	143	143	Népal
Netherlands	-872	62 205	61 983			-650	-650	-650	Pays-Bas
New Zealand	8 710	8 626	17 336	109	27	136	136	136	Nouvelle-Zélande
Nicaragua	109	27	27	54	27	81	81	81	Nioue
Nile	54								Niger
Niger		27	27		27	27	27	27	Nigeria
Nigeria	2 014	2 434	7 079			-2 631	-2 631	-2 631	Oman
Oman		2 183	2 183						

WORLD HERITAGE FUND
 Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003
 (Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid contributions as at / (Advance) Contributions au 31/12/02 Impayées (avances)	Contributions 2003	Collections Between / Sommes reçues entre 1/1/03 - 31/12/03	Unpaid contributions / prior years / années impayées antérieures	Unpaid contributions / (Advance) Contributions Impayées (avances) 2003	Total unpaid contributions as at / Contributions impayées au 31/12/03	Advance Contributions as at / Contributions (avances) au 31/12/03	Contributions at / Contributions Impayées (avances)	States Parties
Spain		90 149							Spain
Sri Lanka	572	573	554	18	573	591	591	591	Sri Lanka
Sudan	218	215		218	215	433	433	433	Sudan
Suriname		72		72					Suriname
Sweden		36 749		36 749					Sweden
Switzerland	45 727	45 598	91 325						Suisse
Syrian Arab Republic	22	2 863	2 908						République arabe syrienne
Tajikistan	-373	27							Tadjikistan
Thailand		10 523	9 118	1 405	1 405	1 405	1 405	1 405	Thaïlande
The Former Yugoslav Republic of Macedonia	218	215	218	215	215	215	215	215	L'ex-République Yougoslave de Macédoine
Togo	27	27	54						Togo
Tunisia	1 116	1 074	1 116	1 074	1 074	2 190	2 190	2 190	Tunisie
Turkey		15 748	15 748						Turquie
Turkmenistan	211	178	390			107	107	107	Turkménistan
Uganda	211	178	390						Ouganda
Ukraine	-22	1 897	1 875						Ukraine
United Arab Emirates		7 230	7 230						Emirats Arabes Unis
United Kingdom		198 140	198 140						Royaume-Uni
United Republic of Tanzania	135	143	278						République-Unie de Tanzanie
Uruguay	10 846	2 863	10 846	2 863	2 863	13 709	13 709	13 709	Uruguay
Uzbekistan	36 643	394	790	35 853	394	36 247	36 247	36 247	Ouzbékistan
Vanuatu	-3	27		24					Vanuatu
Venezuela	27 383	7 444	27 383	7 444	34 827	34 827	34 827	34 827	Venezuela
Viet Nam		573		573	573	573	573	573	Viet Nam
Yemen	681	215	681			215	215	215	Yémen
Zambia	4 147	72		4 147	72	4 219	4 219	4 219	Zambie

WORLD HERITAGE FUND

Statement of Compulsory Contributions as at 31 December 2003 / Etat des contributions obligatoires a 31 December 2003

(Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Total unpaid (Advance) contributions as at / Contributions Impayées (avances) au 31/12/02	Contributions 2003	Collections Between / Sommes reçues entre 1/1/03 - 31/12/03	Unpaid contributions prior years / contributions Impayées années antérieures	Unpaid (Advance) contributions / Contributions Impayées (avances) 2003	Total unpaid contributions as at / Contributions Impayées au 31/12/03	Advance Contributions as at / Contributions (avances) au 31/12/03	(Advance) contributions as at / Contributions Impayées (avances)	Etats Parties
Zimbabwe		286	286						Zimbabwe
TOTAL	538 106	2 003 428	2 282 707	219 403	61 247	280 650	-23 825	256 825	TOTAL

Statement of Voluntary Contributions as at 31 December 2003 / Etat des contributions volontaires 31 December 2003

(Expressed in US Dollars / Exprimé en Dollars EU)

States Parties	Collections Between / Sommes reçues entre 1/1/02 - 31/12/02	Collections Between / Sommes reçues entre 1/1/03 - 31/12/03	Total Collections Between / Sommes reçues entre 1/1/02 - 31/12/03	Etats Parties
Brazil	90 793	107 402	198 195	Brésil
Bulgaria		928	928	Bulgarie
Cape Verde		1 798	1 798	Cap-Vert
Denmark	27 082		27 082	Danemark
France		465 258	465 258	France
Germany	353 268	349 644	702 912	Allemagne
Norway	23 380	40 510	63 890	Norvège
United States of America	410 000	456 868	866 868	Etats-Unis d'Amérique
TOTAL	904 523	1 422 408	2 326 931	TOTAL

World Heritage Fund

Notes to the Financial Statements
for the biennium ended 31 December 2003

1. Objectives

The World Heritage Fund (WHF) was established as a Trust Fund of the United Nations Education, Scientific and Cultural Organization (UNESCO) further to the adoption on 16 November 1972 of the convention for the protection of World Cultural and Natural Heritage by the seventeenth session of the General Conference of UNESCO, with the objective of complementing the protection of cultural and natural heritage of outstanding universal value. An intergovernmental committee, called the World Heritage Committee, was established by the same convention to decide on the use of the resources of the WHF. The Committee is assisted by a Secretariat appointed by the Director-General of UNESCO.

2. Significant accounting policies

a) Financial Statements

The WHF financial statements are maintained in accordance with the special financial regulations of the WHF as noted by the Executive Board of UNESCO at its ninety-third session. They are presented in United States dollars (US dollars).

b) Appropriations

Appropriations represent amounts that have been approved by the World Heritage Committee for different programme elements, which can be spent for the purpose for which they have been voted, to the extent that funds are available.

c) Income

Income is recognized on an accrual basis of accounting except for voluntary assessed and other contributions that are recognized only when funds are received.

d) Expenditure

Expenditure, which includes amounts for goods supplied and services rendered in the financial period as well as amounts for legal obligations of the financial period are recorded on an accrual basis of accounting.

e) **Translation of Foreign Currencies**

Transactions carried out during the period in currencies other than US dollars are translated to US dollars using the United Nations operational rate of exchange at the date of the transaction. At the year end, accounts expressed in currencies other than US dollars are translated at the UN operational rate of exchange then prevailing.

3. Earmarked income

Earmarked income relates to contributions received from donors for specific purposes. This income is used for project expenditures pertaining to the purpose of the donor's contribution. At the end of an earmarked project, any remaining balance is transferred to the operating reserves of the WHF, if desired by the donor.

4. Non-earmarked income

Non-earmarked income relates to contributions to the WHF which have no specific purpose. Funds so received are transferred to the operating reserve.

5. Cash and term deposits

These deposits are principally term deposits that are pooled with other UNESCO Special Accounts and Trust Funds. The average interest rate earned by these pooled term deposits was approximately 1.8%.

6. Compulsory assessed contributions receivable

Of the balance of \$280,650 due by States Parties at 31 December 2003, \$61,247 relates to 2003 assessments and \$219,403 to earlier years.

7. Contingency reserve

A contingency reserve of \$1,500,000 has been maintained in accordance with the decision of the World Heritage Committee meeting.

8. Transfer (to) / from other funds

a) **Emergency Reserve Fund**

In accordance with Financial Regulation, Article 5.1, a reserve fund for emergency assistance has been at a level of \$1,489,300 for year the biennium 2002-2003 as agreed by the World Heritage Committee. An amount of \$1,172,545 was transferred from the operating reserves to replenish the emergency reserve fund during the biennium.

9 Savings on prior periods' obligations

The savings on prior periods' obligations represents the difference between the unliquidated obligation balance at the end of the period less the disbursements against the same obligation made during the current period when the obligation was liquidated.

10 Staff cost contribution

In the biennium UNESCO's Regular Programme provided services without charge to the World Heritage Fund of \$ 4,910,921 in respect of the Secretariat administering the World Heritage Fund.

Section III

Financial statements of the World Heritage Fund
for the current financial period as at 31 August 2005,
presented by the Comptroller.

UNESCO

DCO 7/ 461

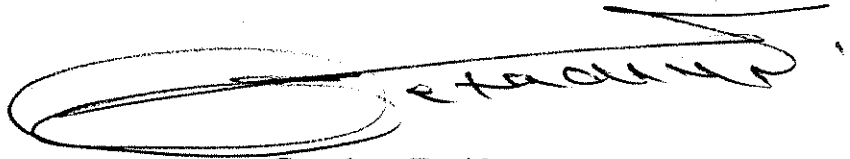
29 September 2005

To: DIR/WHC

From: DADG and Comptroller

Subject: WHF Financial Statements

In view of the 15th General Assembly please find enclosed the Financial Statements for the World Heritage Fund for the period 1 January 2004 to 31 August 2005.

A handwritten signature in black ink, appearing to read 'Getachew Engida', is written over a large, faint circular stamp or watermark.

Getachew Engida

Cc: BB/EXB
WHC/AO

UNESCO

WORLD HERITAGE FUND

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
FOR THE PERIOD 1 JANUARY 2004 TO 31 AUGUST 2005

(EXPRESSED IN US DOLLARS)

	Programme Activities	Earmarked Activities	Emergency Reserve Fund	Total at 31.08.2005	Biennium 2002/2003
INCOME					
Assessed contributions:					
Compulsory	3,674,526	-	-	3,674,526	4,010,618
Voluntary	1,453,540	-	-	1,453,540	2,326,931
Total assessed contributions	5,128,066	-	-	5,128,066	6,337,549
Other income:					
Interest	119,080	-	-	119,080	203,198
Earmarked	-	1,524,945	-	1,524,945	1,240,922
Other and Non-earmarked	16,986	-	-	16,986	116,089
Total other income	136,066	1,524,945	-	1,661,011	1,560,209
TOTAL INCOME	5,264,132	1,524,945	-	6,789,077	7,897,758
Disbursements					
Provision on undelivered orders	3,230,330	1,150,727	105,613	4,486,670	7,517,462
	1,201,774	298,957	61,572	1,562,303	2,225,184
TOTAL EXPENDITURE	4,432,104	1,449,684	167,185	6,048,973	9,742,646
Schedule 1.1					
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	832,028	75,261	(167,185)	740,104	(1,844,888)
Savings on prior years' obligations and other adjustments	275,740	15,913	191,697	483,350	614,233
Funds related to the 2002-2003 biennium close liquidations	(386,980)	-	-	(386,980)	-
Transfer (to)/ from other funds	(144,698)	-	144,698	-	-
Reserves and fund balances, beginning of the period	1,384,663	920,584	255,302	2,560,549	3,791,204
Reserves and fund balances, end of the period	1,960,753	1,011,758	424,512	3,397,023	2,560,549

UNESCO
WORLD HERITAGE FUND
SCHEDULE OF APPROPRIATIONS AND EXPENDITURE
FOR THE PERIOD 1 JANUARY 2004 TO 31 AUGUST 2005
(EXPRESSED IN US DOLLARS)

	Allocation 2004/2005	Disbursements	Unliquidated Obligations	Total Expenditure
A. Approved budget				
<u>Main Line of Action 1 - Support to the World Heritage</u>				
<u>Governing bodies</u>				
<u>1.1. Organisation of meetings</u>				
1.1.4. Attendance at meetings by Committee members	120,000	88,123	31,876	119,999
1.1.6. Meetings with Advisory Bodies	183,820	90,904	92,916	183,820
1.1.7. Attendance at meetings by Advisory Bodies	102,000	59,691	42,309	102,000
<u>1.2. Studies and Evaluations</u>				
1.2.1. Studies to support future policy development	40,000	27,074	15	27,089
1.2.2. Evaluation	40,000	39,950	-	39,950
<u>1.3. Information</u>				
1.3.1. Information Management System	100,000	89,730	5,680	95,410
Sub-Total Main Line of Action 1	585,820	395,472	172,796	568,268
<u>Main Line of Action 2 - Protection of the World Heritage</u>				
<u>2.1. Credibility of World Heritage List</u>				
2.1.1. Retrospective Inventory	30,000	15,680	3,838	19,518
2.1.2. Global Strategy				
. Analyses of List & Tentative Lists				
. ICOMOS	57,000	37,050	19,950	57,000
. IUCN	45,500	29,000	16,500	45,500
. WHC	22,500	7,254	-	7,254
. Thematic Studies				
. ICOMOS	-	-	-	-
. IUCN	-	-	-	-
2.1.3. International Assistance - Preparatory	670,000			
. Global-Reserve		-	-	-
. Global-Projects				
. Africa		88,893	74,928	163,821
. Arab States		-	-	-
. Asia		35,372	17,110	52,482
. Pacific		36,626	86,216	122,842
. Europe & North America		-	-	-
. Central & Eastern Europe		16,134	10,866	27,000
. Latin America		28,100	20,400	48,500
. Caribbean		4,000	1,298	5,298
2.1.4. Nominations Evaluation Services				
. ICOMOS	700,280	655,182	45,098	700,280
. IUCN	576,370	438,185	138,185	576,370
<u>2.2. Conservation of World Heritage Properties</u>				
2.2.1. Analysis of Periodic Reports	20,000	-	-	-
2.2.2. Periodic Reporting				
. Europe & North America	200,000	77,077	15,701	92,778
. Latin America & Caribbean	50,000	1,408	907	2,315
2.2.3. Reactive Monitoring				
. ICOMOS	180,000	50,700	18,300	69,000
. IUCN	150,000	134,547	15,000	149,547
. WHC/Global	18,869	-	-	-
. WHC/Africa	18,725	10,575	8,150	18,725
. WHC/Arab States	1,301	1,301	-	1,301
. WHC/Asia	19,605	19,096	509	19,605
. WHC/Pacific	6,255	6,059	196	6,255
. WHC/Europe & North America	15,131	11,331	3,800	15,131
. WHC/Central & Eastern Europe	7,309	6,933	376	7,309
. WHC/Latin America	2,805	2,683	122	2,805
. WHC/Caribbean	-	-	-	-
2.2.4. Regional Programmes follow-up to Periodic Reporting				
. Africa 2009 - ICCROM	200,000	85,000	15,000	100,000
. Africa 2004-2005	90,000	55,676	9,480	65,156
. Arab States	70,000	23,530	344	23,874
. Asia 2003-2009	90,000	20,443	31,256	51,699
. Pacific 2009	90,000	22,689	33,922	56,611

	Allocation 2004/2005	Disbursements	Unliquidated Obligations	Total Expenditure
. Europe & North America	20,000	-	16,888	16,888
. Latin America	100,000	51,707	5,087	56,794
. Caribbean 4-14	60,000	27,909	5,750	33,659
2.2.5. In Danger Sites	300,000			
. Global-Reserve		-	-	-
. Africa		13,476	123	13,599
. Arab States		-	-	-
. Asia		15,714	42,486	58,200
. Europe & North America		-	-	-
. Central & Eastern Europe		18,372	-	18,372
. Latin America		-	-	-
2.2.6. International Assistance - Technical co-operation	600,000			
. Global-Reserve		-	-	-
. Global-Projects		-	-	-
. Africa		27,500	13,902	41,402
. Arab States		80,163	70,873	151,036
. Asia		72,336	17,005	89,341
. Pacific		-	-	-
. Europe & North America		-	-	-
. Central & Eastern Europe		28,000	23,812	51,812
. Latin America		15,000	5,000	20,000
. Caribbean		16,000	4,000	20,000
2.3. Capacity Building in State Parties				
2.3.1. International Assistance - Support to Policy Development & Training				
. Regions	535,000			
. Global-Reserve		-	-	-
. Global-Projects		-	-	-
. Africa		33,777	14,625	48,402
. Arab States		22,332	14,878	37,210
. Asia		36,270	9,839	46,109
. Pacific		-	-	-
. Europe & North America		12,000	-	12,000
. Central & Eastern Europe		31,640	3,260	34,900
. Latin America		78,933	37,171	116,104
. Caribbean		-	-	-
. IUCN	65,000	61,151	3,848	64,999
. ICCROM	130,000	7,850	73,843	81,693
2.3.2. World Heritage Education	250,000	66,602	40,354	106,956
2.3.3. Thematic Training	50,000	27,197	3,268	30,465
2.4. Public Awareness, Involvement & Support for World Heritage Through Communication				
2.4.1. Promotion of Partnerships				
2.4.2. Awareness Building & Publications	150,000	105,103	7,436	112,539
2.4.3. International Assistance - Promotional and Educational				
. Global-Reserve		-	-	-
. Global-Projects		-	-	-
. Africa		5,876	4,090	9,966
. Arab States		5,102	5,000	10,102
. Asia		6,000	9,000	15,000
. Pacific		4,000	1,000	5,000
. Europe & North America		-	-	-
. Central & Eastern Europe		8,980	990	9,970
. Latin America		10,000	5,000	15,000
. Caribbean		-	-	-
2.4.4. Cooperation with other Conventions & Organisations	50,000	25,344	2,998	28,342
Sub-Total Main Line of Action 2	5,751,650	2,834,858	1,028,978	3,863,836
Total A.	6,337,470	3,230,330	1,201,774	4,432,104
B. Earmarked activities	1,626,592			
Promotional		251,239	82,453	333,692
Other		899,488	216,504	1,115,992
Total B.	1,626,592	1,150,727	298,957	1,449,684
C. Emergency reserve fund	400,000	105,613	61,572	167,185
TOTAL (A + B + C)	8,364,062	4,486,670	1,562,303	6,048,973

UNESCO

WORLD HERITAGE FUND

STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES
AS AT 31 AUGUST 2005

(EXPRESSED IN US DOLLARS)

	<u>31.08.2005</u>	<u>31.12.2003</u>
Assets:		
Cash and term deposits	4,663,223	4,528,908
Compulsory assessed contributions receivable from States Parties	448,620	280,650
Total Assets	<u>5,111,843</u>	<u>4,809,558</u>
Liabilities:		
Accounts Payable - previous years	138,672	-
Accrued Payables undelivered orders 31 August 2005	1,562,303	2,225,184
Contributions received in advance	13,845	23,825
Total liabilities	<u>1,714,820</u>	<u>2,249,009</u>
Reserves and fund balances:		
Contingency reserve	-	1,500,000
Emergency reserve fund	424,512	255,302
Earmarked activities	1,011,758	920,584
Operating reserves	1,960,753	(115,337)
Total reserves and fund balances	<u>3,397,023</u>	<u>2,560,549</u>
Total liabilities, reserves and fund balances	<u>5,111,843</u>	<u>4,809,558</u>

UNESCO

WORLD HERITAGE FUND

STATEMENT OF CASH FLOWS
AS AT 31 AUGUST 2005

(EXPRESSED IN US DOLLARS)

	Programme Activities	Earmarked	ERF
Cash at beginning of the period	2,870,170	884,365	774,373
INFLOW			
Cash received from States Parties	4,950,116	-	-
Other income:			
Interest	119,080	-	-
Earmarked	-	1,524,945	-
Other and Non-earmarked	16,986	-	-
Total	<u>5,086,182</u>	<u>1,524,945</u>	<u>-</u>
OUTFLOW			
Total Programme Cash Disbursed 2004/2005	3,230,330	1,150,727	105,613
Replenishment of Emergency Reserve Fund	(144,698)	-	144,698
Prior years expenditure paid year to date	1,395,707	25,034	228,977
Payments related to the 2002-2003 biennium close liquidations	340,424	-	-
Total	<u>4,821,763</u>	<u>1,175,761</u>	<u>479,288</u>
EXCESS (SHORTFALL) of Cash Inflows over Outflows	<u>264,419</u>	<u>349,184</u>	<u>(479,288)</u>
Cash at the end of the period	<u>3,134,589</u>	<u>1,233,549</u>	<u>295,085</u>

